



# *TOWN OF THREE HILLS*

## **POLICY # 760**

### **SOLID WASTE CAPITAL RESERVE POLICY**

Adopted by Council on:           **July 13, 2020**  
Resolution No.:                   **359-2020**

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#### **1. PURPOSE**

- 1.1. The purpose of this Policy is to establish a Solid Waste Capital Reserve in accordance with Policy 530 – Reserves Policy, as amended.
- 1.2. The Solid Waste Capital Reserve shall be used to:
  - 1.2.1. Fund the lifecycle replacement of capital infrastructure or future capital acquisitions relating to solid waste collection services;
  - 1.2.2. Fund the lifecycle replacement of capital infrastructure or future capital acquisitions relating to solid waste recycling services; and/or
  - 1.2.3. Fund the replacement of capital infrastructure or future capital acquisitions relating to the landfill.

#### **2. AUTHORITY**

- 2.1. The authority for this Policy is by resolution of the Council of the Town of Three Hills.
- 2.2. This Policy shall comply with Policy 530 – Reserve Policy, as amended.

#### **3. TARGETS**

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|------------------------------------|----------------|
| 3.1. Targeted Minimum Balance:     | \$1,000,000.00 |
| 3.2. Targeted Maximum Balance:     | \$2,500,000.00 |
| 3.3. Targeted Annual Contribution: | \$100,000.00   |

#### **4. POLICY GUIDLINES**

- 4.1. The General Ledger account for the Solid Waste Capital Reserve will be GL # 1-4-4301-76100 – Solid Waste - Capital Reserve.
- 4.2. The Chief Administrative Officer, or designate, will ensure the overall effective administration of dedicated reserves in accordance with Policy 530 – Reserves Policy.
- 4.3. Annually, in conjunction with the budget process and the presentation of the audited

financial statements to Council, a list indicating the current and previous year-end balances for this reserve will be provided.

4.4. The use of this reserve to fund any expenditure must be by way of a Council.

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