

**BYLAW NO. 1513-26
2026 TAX RATE BYLAW**

A BYLAW OF THE TOWN OF THREE HILLS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF THREE HILLS FOR THE 2026 TAXATION YEAR.

WHEREAS, the Town of Three Hills has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 27, 2026.

WHEREAS, the estimated municipal revenues from all sources other than property taxation is: \$6,514,910

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Three Hills, 2026 is: \$8,578,960

The balance of \$2,064,050 is to be raised by general municipal property taxation: \$2,064,050

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is: \$712,800

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is: \$1,537,250

THEREFORE, the total amount to be raised by general municipal taxation is: \$4,314,100

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$905,047.19
<i>Under/Over Levy</i>	\$4,124.52
Non-Residential	<u>\$302,366.09</u>
Total	\$1,211,537.80
Designated Industrial Property	\$436
Seniors Foundation	\$49,647

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000.

WHEREAS, the assessed value of all property in the Town of Three Hills as shown on the assessment roll is:

Residential & Farmland	\$330,663,850
Residential Municipal Levy Only	\$16,523,260
Non-Residential	\$69,483,510
Machinery & Equipment (Non DIP)	\$2,057,960
Linear (DIP)	\$5,733,990
Machinery & Equipment Non ASFF	<u>\$212,360</u>
Total Assessment	\$424,674,930



NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Three Hills, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Three Hills:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$3,370,000	\$347,187,110	0.00970658
Non-Residential and Machinery & Equipment	\$944,100	\$77,487,820	0.01218385
Totals	\$4,314,100	\$424,674,930	

Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$909,172	\$330,663,850	0.00274953
Non-Residential	\$302,366	\$73,951,500	0.00408871
Totals	\$1,211,538	\$404,615,350	

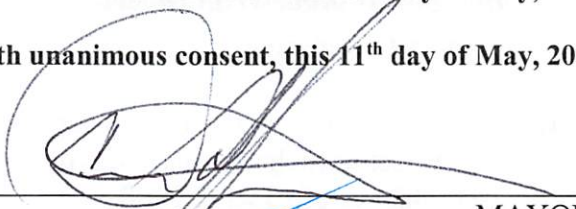
Designated Industrial Property	\$433	\$5,946,350	0.00007280
Seniors Foundation	\$49,647	\$406,885,670	0.00012202

2. That the minimum amount payable per parcel of property tax for general municipal purposes shall be \$450.00.
3. That this bylaw shall take effect on the date of the third and final reading.

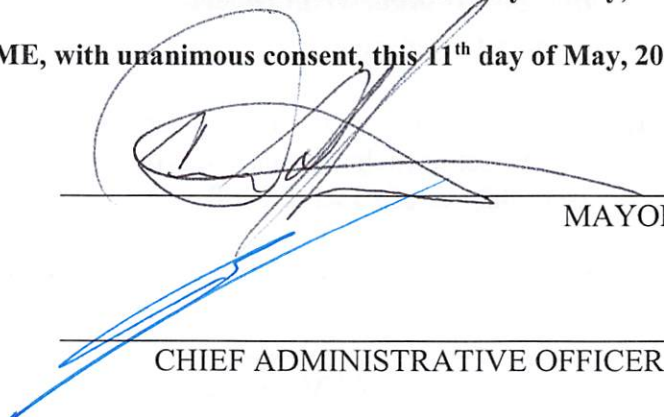
READ A FIRST TIME this 11th day of May, 2026.

READ A SECOND TIME this 11th day of May, 2026.

READ A THIRD TIME AND FINAL TIME, with unanimous consent, this 11th day of May, 2026.



 MAYOR



 CHIEF ADMINISTRATIVE OFFICER