

BYLAW NO. 1503-25
2025 TAX RATE BYLAW

BEING A BYLAW OF THE TOWN OF THREE HILLS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF THREE HILLS FOR THE 2025 TAXATION YEAR.

WHEREAS the Town of Three Hills has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 28, 2025; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Three Hills for 2025 total \$10,463,170; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,387,730 and the balance of \$4,075,440 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	Base	(Over)/Under Levy	Total
Residential	\$807,504	(\$5,753)	\$813,257
Non-Residential	\$278,749	(\$6)	\$278,755

Kneehill Housing Corporation	Base	(Over)/Under Levy	Total
Housing Requisition	\$50,965	(\$119)	\$51,084

Designated Industrial Property	Base	(Over)/Under Levy	Total
DIP Requisition	\$411	-	\$411

WHEREAS the Council of the Town of Three Hills is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, RSA, 2000; and

WHEREAS the assessed value of all taxable property in the Town of Three Hills as shown on the assessment roll is:

Assessment:

Residential	\$311,380,700
Residential-Municipal Rate Only	\$8,788,000



Farmland	\$339,000
Farmland OIC (Order In Council)	\$72,000
Non-Residential	\$67,057,900
Machinery & Equipment	\$2,038,780
Linear and DIP	\$5,869,090
Total	\$395,545,470

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Three Hills, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Three Hills:

2025 Mill Rate	General Municipal	ASFF	Housing	DIP	Total Mill Rate
Residential & Farmland	9.7600	2.6100	0.1321	-	12.5021
Non-Residential	12.6300	3.8200	0.1321	-	16.5821
Machinery & Equipment	12.6300	-	0.1321	-	12.7621
Linear	12.6300	3.8200	0.1321	0.0701	16.6522

2025 Municipal Tax Levy	Assessment	Mill Rate	Total Levy
Residential & Farmland	\$320,579,700	9.7600	\$3,128,858
Non-Residential; Machinery & Equipment; Linear	\$74,965,770	12.6300	\$946,818
Total Municipal Purposes	\$395,545,470		\$4,075,676

2025 Requisitions	Assessment	Mill Rate	Total Levy
ASSF Residential	\$311,791,700	2.6100	\$813,257
ASSF Non-Residential	\$72,926,990	3.8200	\$278,755
Kneehill Housing	\$386,757,470	0.1321	\$51,084
DIP	\$5,869,090	0.0701	\$411
Total Tax Levy			\$5,219,183

2. That the minimum amount payable per parcel of property tax for general municipal purposes shall be \$450.00.
3. This bylaw comes into force and effect upon date of final reading.

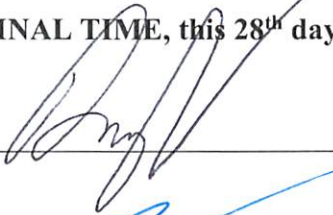
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READ A FIRST TIME this 28th day of April 2025.

READ A SECOND TIME this 28th day of April 2025.

PRESENTED FOR THIRD READING this 28th day of April 2025.

READ A THIRD TIME AND FINAL TIME, this 28th day of April 2025.



MAYOR



CHIEF ADMINISTRATIVE OFFICER