

# TOWN OF THREE HILLS

## BYLAW NO. 1490-23

### 2023 TAX RATE BYLAW

**BEING A BYLAW OF THE TOWN OF THREE HILLS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN TOWN OF THREE HILLS FOR THE 2023 TAXATION YEAR.**

**WHEREAS** the Town of Three Hills has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 12, 2022; and

**WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Town of Three Hills for 2023 total \$10,743,720; and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,266,830, and the balance of \$4,476,890 is to be raised by general municipal taxation; and

**WHEREAS** the requisitions are:

*Alberta School Foundation Fund (ASFF) Requisition:*

	Base	(Over)/Under Levy	Total
Residential	\$682,176	\$11,724	\$693,900
Non-Residential	233,162	(2,487)	230,675
Total	915,338	9,240	924,578

*Kneehill Housing Corporation:*

	Base	(Over)/Under Levy	Total
Housing Requisition	13,900	136	14,036

*Designated Industrial Property (DIP) Requisition:*

	Base	(Over)/Under Levy	Total
DIP Requisition	\$423	-	\$423

**WHEREAS** the Council of the Town of Three Hills is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, RSA, 2000; and

**WHEREAS** the assessed value of all taxable property in the Town of Three Hills as shown on the assessment roll is:

*Assessment:*

Residential	\$278,361,500
Farmland	140,000
Farmland OIC (Order In Council)	71,000
Non-Residential	58,896,200
Machinery & Equipment	1,656,090
Linear	5,524,170
<b>Total</b>	<b>\$344,648,960</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Three Hills, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Three Hills:

*2023 Mill Rate:*

	<b>General Municipal</b>	<b>ASFF</b>	<b>Housing</b>	<b>DIP</b>	<b>Total Mill Rate</b>
Residential	9.7800	2.5248	0.0413	-	12.3461
Farmland	9.7800	2.5248	0.0413	-	12.3461
Farmland OIC	9.7800	2.5248	0.0413	-	12.3461
Non-Residential	12.7700	3.6257	0.0413	-	16.4370
Machinery & Equipment	12.7700	-	0.0413	-	12.8113
Linear	12.7700	3.6257	0.0413	0.0766	16.5136

*2023 Levy:*

	<b>Assessment</b>	<b>Mill Rate</b>	<b>Total Levy</b>
Residential	\$278,361,500	9.7800	\$2,722,375
Farmland	140,000	9.7800	1,369
Farmland OIC	71,000	9.7800	694
Non-Residential	58,896,200	12.7700	752,104
Machinery & Equipment	1,656,090	12.7700	21,148
Linear	5,524,170	12.7700	70,544
Minimum Tax Amount	n/a	n/a	3,780
Allowance for Appeals	n/a	n/a	(34,161)
<b>Total Municipal Purposes</b>	<b>\$324,731,900</b>		<b>\$3,537,853</b>

*2023 Requisitions:*

	<b>Assessment</b>	<b>Mill Rate</b>	<b>Total Levy</b>
Alberta School Foundation			
Residential	\$274,836,500	2.5248	\$693,900
Non-Residential	63,622,370	3.6257	230,678
Total ASFF	338,458,870		924,578
Kneehill Housing	340,114,960	0.0413	14,036
DIP	5,524,170	0.0766	423
<b>Total Requisitions for Other Entities</b>			<b>\$939,037</b>

<b>Total Levy</b>			<b>\$4,476,890</b>
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2. That the minimum amount payable per parcel of property tax for general municipal purposes shall be \$425.00.
3. That bylaw 1481-22 – 2022 Tax Rate Bylaw is hereby repealed.

4. This bylaw comes into force and effect upon date of final reading.

**READ A FIRST TIME this 8<sup>th</sup> day of May 2023.**

**READ A SECOND TIME this 8<sup>th</sup> day of May 2023.**

**READ A THIRD TIME AND FINAL TIME, with unanimous consent, this 8<sup>th</sup> day of May 2023.**



MAYOR



CHIEF ADMINISTRATIVE OFFICER